



Office of Financial Aid
University of La Verne
1950 Third Street
La Verne, CA 91750
Local No.: 909-593-3511, Ext. 4042
Toll-Free No.: 800-649-0160
Website: www.ulv.edu/fao/
School code: 001216

GRADUATE STUDENTS

Prospective students who are US citizens or eligible non-citizens admitted to a degree or certificate program at the University of La Verne (ULV) may apply for financial assistance. The student's financial aid (institutional, federal, and state financial aid) will be determined and awarded by the Office of Financial Aid.

Basic Eligibility for Federal Student Aid:

- Be a US citizen or an eligible non-citizen
- Submit a Free Application for Federal Student Aid (FAFSA)
- Be enrolled, or accepted for enrollment, in a degree or certificate program
- Have a high school diploma or GED (General Educational Development) certificate, or pass a test approved by the US Department of Education, or complete a high school education in an approved home-school setting
- If required, be registered with the Selective Service
- A student who has a drug record may not be eligible for federal student financial aid. To find out status, call 1-800-433-3243.

Types of Assistance: Financial aid is money awarded to assist a student to attend college who would otherwise not have the opportunity. There are two types of assistance a student may be awarded: gift financial aid and self-help financial aid. Gift financial aid is money the recipient does not have to pay back, such as federal and state grants. Self-help financial aid includes Federal and private loans, which must be repaid, and the Federal Work-Study program, which requires the student to work.

Priority Deadline

Many financial aid sources are limited. Failure to meet priority deadlines may result in the loss of financial aid funds a student may otherwise be eligible to receive.

FAFSA: March 2.

To prevent delay in the processing of the FAFSA, a student should read and follow the instructions carefully.

Additional Documents: If selected for further review, submit any document requested to ULV's Office of Financial Aid within the specified timeline.

Financial aid programs are subject to federal, state, institutional, and lenders funding levels. Forms and requirements are subject to change. Students must meet citizenship and residency requirements to receive federal financial aid programs.

How to Apply for Financial Aid

The 2008-2009 Award Year FAFSA must be used to apply for financial aid in the 2008-2009 academic year. ULV's academic year begins at the start of Fall 2008 and runs through Summer 2009.

1. Complete the Free Application for Federal Student Aid (FAFSA) starting January 1.
2. Submit any document requested to ULV's Office of Financial Aid within the specified timeline.
3. Obtain official admission to the University of La Verne.



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GRANT PROGRAMS

Graduate students are not eligible to receive federal or California grants. Students enrolled in a post-baccalaureate teacher credential program are not considered graduate students, and are not eligible to receive federal grants although they may be eligible to receive a fifth-year Cal Grant. Refer to csac.ed.gov for further information.

LOAN PROGRAMS

Federal Perkins Loans are awarded to students with exceptional financial need. During the 2008-2009 academic year, Federal Perkins Loan awards will range from \$375 to \$1,000. Students must be enrolled at least half-time to receive Federal Perkins Loans.

Federal Stafford Loans are available to eligible students. There are two types of Stafford Loans: Subsidized, for which the government pays the interest while students are in school, and during grace and deferment periods; and Unsubsidized, for which students pay all the interest on the loan. Students may defer the interest while enrolled at least half-time. Students may receive both types of loans at the same time, if eligible. The interest rate remains at 6.8%. Graduate, professional program and College of Law students may be eligible to borrow up to the \$65,500 subsidized aggregate limit, and up to the \$73,000 unsubsidized aggregate limit. Clinical Psychology (Psy.D.) students may be eligible to borrow up to \$224,000 of which no more than \$65,500 may be in subsidized loans.

Annual Federal Stafford Loan limits		
Educational Level	Subsidized Loan	Unsubsidized Loan
Graduate/Doctoral/Law	\$8500	\$12,000
Clinical Psychology	\$8500	\$25,212

Federal PLUS Loans for Graduate or Professional Students (Grad PLUS). Students enrolled in graduate or professional programs are eligible to borrow under the Grad PLUS Loan Program up to their cost of attendance minus other financial assistance. These requirements include a determination that the applicant does not have an adverse credit history, repayment beginning on the date of the last disbursement of the loan, and a fixed interest rate of 8.5 percent in this federal program. Applicants for these loans are required to complete the Free Application for Federal Student Aid (FAFSA) and must have applied for their annual loan maximum eligibility under the Federal Subsidized and Unsubsidized Stafford Loan Program before being considered for a Grad PLUS Loan.

WORK PROGRAMS

Federal Work-Study (FWS) funds are awarded to students with the greatest financial need. Federal Work Study is a paid work opportunity to eligible applicants, allowing students to earn money to pay for educational expenses. Employment may not exceed 20 hours per week during periods when school is in session in the fall and spring semesters. Every effort is made to place students in work related to their studies, career plans, or community service.

OTHER PROGRAMS

Veterans Administration Benefits: Students who meet the definition of a “veteran” may be eligible for Veterans Administration (VA) benefits. Prior to enrolling, veterans should contact the ULV campus they wish to attend to determine if the site is VA approved for educational benefits. Students wishing to receive VA benefits at an approved site should contact the Registrar or the local ULV campus director at or before the time of registration in order to complete the necessary paperwork.