



Office of Financial Aid
University of La Verne
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La Verne, CA 91750
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Toll-Free No.: 800-649-0160
Website: www.ulv.edu/fao/
School code: 001216

UNDERGRADUATE STUDENTS

Prospective students who are US citizens or eligible non-citizens admitted to a degree or certificate program at the University of La Verne (ULV) may apply for financial assistance. The student's financial aid (institutional, federal, and state financial aid) will be determined and awarded by the Office of Financial Aid.

Basic Eligibility for Federal Student Aid:

- Be a US citizen or an eligible non-citizen
- Submit a Free Application for Federal Student Aid (FAFSA)
- Be enrolled, or accepted for enrollment, in a degree or certificate program
- Have a high school diploma or the equivalent
- If required, be registered with the Selective Service
- A student who has a drug record may not be eligible for federal student financial aid. To find out status, call 1-800-433-3243

Types of Assistance: Financial aid is money awarded to assist a student to attend college who would otherwise not have the opportunity. There are two types of assistance a student may be awarded: gift financial aid and self-help financial aid. Gift financial aid is money the recipient does not have to pay back, such as federal and state grants. Self-help financial aid includes Federal and private loans, which must be repaid, and the Federal Work-Study program, which requires the student to work. Institutional grants and scholarships are only awarded to full-time student admitted through the Office of Undergraduate Admission at the central campus.

Priority Deadlines

Many financial aid sources are limited. Failure to meet priority deadlines may result in the loss of financial aid funds a student may otherwise be eligible to receive.

FAFSA: March 2. If the FAFSA is submitted after March 2, a student may still be eligible to receive a Federal Pell Grant and Federal student loans. **Grade Point Average Verification:** March 2. The California Student Aid Commission (CSAC) will not accept GPA Verification after the March 2 deadline. To prevent delay in the processing of the FAFSA or GPA Verification, a student should read and follow the instructions carefully. **Additional Documents:** If selected for further review, submit any document requested to ULV's Office of Financial Aid within the specified timeline on any and all correspondence.

Financial aid programs are subject to federal, state, institutional, and lenders funding levels. Forms and requirements are subject to change. Students must meet citizenship and residency requirements to receive federal financial aid programs.

How to Apply for Financial Aid

The 2008/09 Award Year FAFSA must be used to apply for financial aid in the 2008/09 academic year. ULV's academic year begins at the start of Fall 2008 and runs through Summer 2009.

1. Complete the Free Application for Federal Student Aid (FAFSA) starting January 1.
2. Submit the Grade Point Average Verification Form by March 2nd. (Non-California residents may skip this step.)
3. Submit any document requested to ULV's Office of Financial Aid within the specified timeline.
4. Obtain official admission to the University of La Verne.

GRANT PROGRAMS

Federal Pell Grants are awarded to undergraduate students on the basis of financial need. Students enrolled in the fifth-year Teacher Credential program are not eligible to receive Federal Pell Grants. During the 2008/09 academic year Federal Pell Grant awards will range from \$400 to \$4,731.

California Chafee Grants offer up to \$5,000 a year for foster youth and former foster youth for college or vocational training. To qualify, foster youths must have been in foster care on their 16th birthday, not yet reached their 22nd birthday, attend school at least half time, and be enrolled in a course of study at least one year. Youth who have "aged out" of another state's foster care program and who now live in California are eligible to apply. Applicants must file the FAFSA and submit a California Chafee Grant Application, available at www.chafee.csac.ca.gov



Federal Supplemental Educational Opportunity Grants (FSEOG) are awarded to undergraduate students with exceptional financial need. Students enrolled in the fifth-year Teacher Credential program are not eligible to receive Federal SEOG Grants. During the 2008/09 academic year, FSEOG awards will range from \$500 to \$2,000. Students must be enrolled at least half-time to receive FSEOG Grants. (priority funding)

Cal Grants A and B, the largest scholarship source for undergraduate work funded by the state of California, are administered by the California Student Aid Commission. Cal Grants A and B do not need to be repaid and may be received for up to four years. California residents who are ULV undergraduates or applicants for undergraduate admission should apply for these grants. The tentative maximum award for new Cal Grant recipients for the 2008/09 academic year is \$9,708.

Federal Academic Competitiveness Grants (ACG) will provide up to \$750 for the first year of undergraduate study and up to \$1,300 for the second year of undergraduate study to full-time students who meet the grant eligibility requirements, receive a Federal Pell Grant and who have had successfully completed a rigorous high school program as determined by the state and local education agency and recognized by the Secretary of Education. Second year students must have a minimum cumulative grade point average (GPA) of 3.0 at the end of their first academic year.

Federal National Science and Mathematics Access to Retain Talent Grants (National SMART Grant) will provide up to \$4,000 for each of the third and fourth years of undergraduate study to full-time students who meet the grant eligibility requirements, receive a Federal Pell Grant and who are majoring in physical, life, or computer sciences, mathematics, technology, engineering or in a foreign language determined critical to national security. Students must maintain a minimum cumulative grade point average (GPA) of 3.0 each semester. The amount of the National SMART Grant, when combined with a Federal Pell Grant, may not exceed the student's cost of attendance.

The Secretary of Education may revise the ACG and National SMART Grant scheduled award amounts in any award year depending on the availability of funds for the programs.

LOAN PROGRAMS

Federal Perkins Loans are awarded to students with exceptional financial need. During the 2008/09 academic year, Federal Perkins Loan awards will range from \$375 to \$1,000. Students must be enrolled at least half-time to receive Federal Perkins Loans.

Federal Stafford Loans are available to eligible students. There are two types of Stafford Loans: Subsidized, for which the government pays the interest while students are in school, and during grace and deferment periods; and Unsubsidized, for which students pay all the interest on the loan. Students may defer the interest while enrolled at least half-time. Students may receive both types of loans at the same time, if eligible. For loans made to undergraduate students, the interest rate is reduced to 6.0 percent for Subsidized Stafford Loans originated between July 1, 2008 and June 30, 2009. The interest rate for all others remains at 6.8%.

Annual Federal Stafford Loan limits		
Educational Level	Subsidized Loan	Unsubsidized Loan
Freshman	\$3500	\$4000
Sophomore	\$4500	\$4000
Junior	\$5500	\$5000
Senior	\$5500	\$5000
5th Year	\$5500	\$5000
5 th Year Teaching Credential	\$5500	\$7000

WORK PROGRAMS

Federal Work-Study (FWS) funds are awarded to students with the greatest financial need. Federal Work Study is a paid work opportunity to eligible applicants, allowing students to earn money to pay for educational expenses. Employment may not exceed 20 hours per week during periods when school is in session in the fall and spring semesters. Every effort is made to place students in work related to their studies, career plans, or community service.

OTHER PROGRAMS

Veterans Administration Benefits: Students who meet the definition of a “veteran” may be eligible for Veterans Administration (VA) benefits. Prior to enrolling, veterans should contact the ULV campus they wish to attend to determine if the site is VA approved for educational benefits. Students wishing to receive VA benefits at an approved site should contact the Registrar or the local ULV campus director at or before the time of registration in order to complete the necessary paperwork.