



UNIVERSITY OF LA VERNE

OFFICE OF FINANCIAL AID
1950 3RD STREET
LA VERNE, CA 91750

Federal Stafford Loan Process and Timelines

		Timelines	Process
1.	Student	immediate	Accepts Stafford Loan on MyULV
2.	Student	immediate	Completes the entrance interview at http://www.mapping-your-future.org/oslc/index.cfm?act=Intro&OslcTypeID=1
3.	Financial Aid	5 days before the term or semester	Reviews the student's Stafford Loan information and electronically transmits the loan application to the lender.
4.	Lender	1-7 days	Emails Master Promissory Note (MPN) to student if email address was provided on the FAFSA. Otherwise, the lender mails the MPN to the student, taking up to 7 days.
5.	Student	2-3 days	Completes, signs and returns MPN to lender via an online E-signature process or through the US Postal Service.
6.	Financial Aid	1-2 days	Verifies completion of entrance interview
7.	Lender	2-3 days	Sends verification to Office of Financial Aid that MPN was received.
8.	Financial Aid	1-2 days	Verifies that student is enrolled at least half-time in an eligible program. If enrolled, Office of Financial Aid notifies lender to send the loan funds to Office of Student Accounts.
9.	Student Accounts	3 days	Posts the loan funds to the student's ULV account
10.	Student Accounts	14 days	If there is a credit balance on the student's account, ULV Student Accounts has up to 14 days to issue a refund to the student.

Financial aid programs are subject to federal and state regulations and institutional and lender funding levels. Forms and requirements are subject to change.